

HOUSE BILL 1653
By DeBerry L

AN ACT to amend Tennessee Code Annotated, Title 45 and Title 47, relative to certain financial transactions and practices.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 45, Chapter 13, Part 1, is amended by adding the following language as a new section as follows:

45-13-129.

Notwithstanding any other provision of law, rule or regulation to the contrary, all loans for residential real property shall be closed only in the office of the lender or the agent of the lender.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.